

Resources for Investment Trustees:

A Primer for Investment Trustees from the CFA Institute authored by Jeffery V. Bailey, CFA; Jesse L. Phillips, CFA; and Thomas M. Richards, CFA; Research Foundation Publications, January 2011, No. 1, 107 pages. The following link takes you to a copy of the book:

<http://www.cfapubs.org/doi/pdf/10.2470/rf.v2011.n1.1>

Editorial Review: This “primer,” written as if addressed to a new trustee for a university, is a comprehensive discussion of investment issues relevant not only to investment trustees but also to investment professionals who work with trustees. Taking an individual step-by-step through the process of responsible trusteeship, it offers a solid introduction to basic investment principles. It is long, but it is organized in chapters where useful knowledge can “scanned” to one’s interest level.

Pioneering Portfolio Management: An Unconventional Approach to Institutional Investment, Fully Revised and Updated, 2nd edition (2009) by Yale University's Chief Investment Officer David F. Swensen.

Editorial Review: Year after year, Yale's portfolio has trumped the marketplace by a wide margin, and, with over \$20 billion added to the endowment under his twenty-three-year tenure, Swensen has contributed more to Yale's finances than anyone ever has to any university in the country. What may have seemed like one among many success stories in the era before the Internet bubble burst emerges now as a completely unprecedented institutional investment achievement.

In this fully revised and updated edition, Swensen, author of the bestselling personal finance guide *Unconventional Success*, describes the investment process that underpins Yale's endowment. He provides lucid and entertaining insight into the world of institutional funds management, illuminating topics ranging from asset-allocation structures to active fund management. Swensen employs an array of vivid real-world examples, many drawn from his own formidable experience, to address critical concepts such as handling risk, selecting advisors, and weathering market pitfalls.

Yale University Investments Office. The Yale University Investments Office website (<http://investments.yale.edu/>) provides current materials for information purposes including an annual endowment update report

The following Investment Committee resource documents have been made available on the NSSAR Investment Committee website:

<http://www.sar.org/node/2057>

I have included the link to each document.

“Kentucky Adopts the Uniform Prudent Management of Institutional Funds Act,”
Kentucky Bar Association Bench & Bar, September 2010, pages 24-25 by John T. McGarvey,
Shareholder and Chairperson of the Executive Committee of Morgan & Pottinger Attorneys,
Louisville, KY.

[upmifa_ky_adoption_ky_bar.pdf](#)

Uniform Prudent Management of Institutional Funds Act with Prefatory Note and
Comments, 2006, by National Conference of Commissioners on Uniform State Laws.

http://www.uniformlaws.org/shared/docs/prudent%20mgt%20of%20institutional%20funds/upmifa_final_06.pdf

The Investment Policy Statement by Commonfund Institute, August 2011, by John S.
Griswold, Executive Director, Commonfund Institute and William F. Jarvis, Managing Director,
Commonfund Institute.

http://www.commonfund.org/InvestorResources/Publications/White%20Papers/Whitepaper_The%20Investment%20Policy%20Statement.pdf

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