

National Society of the Sons of the American Revolution
Statement of Financial Position
May 31, 2025

	<u>2025</u>
Assets	
Current Assets	
Cash and cash equivalents	\$ 1,424,773
Accounts receivable	19,497
Inventories	299,491
Prepaid expenses and other current assets	59,438
Prepaid congress expenses	58,458
Interfund Accounts	20,889
Due from Alex Hamilton Fund	268,658
Total Current Assets	<u>2,151,204</u>
Property and Equipment, net	15,651,659
Other Assets	
Investments	13,038,453
Contributions receivable	42,555
Collections	2,789,685
Total Other Assets	<u>15,870,693</u>
Total Assets	<u><u>\$ 33,673,556</u></u>
Liabilities and Net Assets	
Accounts payable	\$ 217,073
Accrued expenses	54,057
Deferred revenues	183,016
Bank line of credit	1,000
Loan Payable - Digitization Scanner	17,044
Due to Foundation	-
Total Current Liabilities	<u>472,189</u>
Net Assets	
Without donor restrictions:	18,418,946
With donor restrictions	14,782,421
Total Net Assets	<u>33,201,367</u>
Total Liabilities and Net Assets	<u><u>\$ 33,673,556</u></u>

National Society of the Sons of the American Revolution
Statement of Activities
For the five months ended May 31, 2025

	2025	
	<u>Month</u>	<u>Year to Date</u>
Revenues, Gains and Other Support		
Per-capita dues and reinstatements	\$ 25,099	1,606,993
Admission fees	43,870	220,060
Supplemental fees	9,600	50,380
Net merchandise operations	16,859	102,456
Contributions and bequests	56,558	230,318
Other income	3,599	52,883
Alexander Hamilton Income	9,417	47,083
Building & Outreach Education Fund Income	6,715	33,575
Net investment return		(74,584)
Net gain/loss on disposals of property & equipment		
Total Revenues, Gains, and Other Support	<u>171,716</u>	<u>2,269,165</u>
Expenses		
Program services expenses		
Patriotic	37,542	175,795
Genealogy	93,066	606,882
Education	57,469	278,081
Total program service expenses	<u>188,076</u>	<u>1,060,758</u>
Supporting service expenses		
Management and general	72,954	322,621
Fundraising	1,938	10,059
Total supporting service expenses	<u>74,892</u>	<u>332,679</u>
Total expenses	<u>262,968</u>	<u>1,393,438</u>
Interfund Transfer, net	<u>-</u>	<u>1,342,256</u>
Change in net assets	(91,252)	2,217,983
Net assets, beginning of year		<u>30,983,384</u>
Net assets, end of period	<u>\$</u>	<u>33,201,367</u>

National Society of the Sons of the American Revolution
Statement of Functional Expense
For the five months ended May 31, 2025

	Program Services				Management and General	Fundraising	Cost of Goods Sold	Total
	Patriotic	Genealogy	Education	Total				
Expenses								
Salaries, benefits and payroll taxes	\$ 10,059	\$ 315,202	\$ 109,306	\$ 434,566	\$ 160,941	\$ 10,059	\$ -	\$ 605,566
Special purpose expenses	39,188	171,208	73,539	283,935	1,840	-	-	285,775
Magazine	104,070	-	-	104,070	-	-	-	104,070
Library	-	11,219	-	11,219	-	-	-	11,219
Occupancy and maintenance	-	22,820	22,820	45,641	29,209	-	-	74,850
Supplies, printing and postage	-	2,180	(5,653)	(3,473)	20,443	-	-	16,970
President General discretionary fund	16,223	-	-	16,223	-	-	-	16,223
Professional fees	-	5,000	-	5,000	28,515	-	-	33,515
Merchandise cost of goods sold	-	-	-	-	-	-	128,512	128,512
Meeting expense	-	-	-	-	-	-	-	-
Information technology	3,303	23,121	23,121	49,544	16,515	-	-	66,059
Insurance	-	5,893	5,893	11,785	5,051	-	-	16,836
Training and travel	-	1,240	55	1,295	823	-	-	2,118
Advertising and promotion	-	-	-	-	11,036	-	-	11,036
Awards	2,953	-	-	2,953	-	-	-	2,953
Interest	-	-	-	-	6,248	-	-	6,248
Depreciation	-	49,000	49,000	98,000	42,000	-	-	140,000
Total Expenses by Function	\$ 175,795	\$ 606,882	\$ 278,081	\$ 1,060,758	\$ 322,621	\$ 10,059	\$ 128,512	\$ 1,521,950

**National Society of the Sons of the American Revolution
Budget to Actual - General Operating Fund Only
For the five months ended May 31, 2025**

	2025 Trustees <u>Approved Budget</u>	Budget <u>Year to Date</u>	Actual <u>Year to Date</u>	Variance <u>Year to Date</u>
Revenues, Gains and Other Support				
Per-capita dues and reinstatements	\$ 1,604,000	\$ 1,529,000	\$ 1,606,993	77,993
Application fees	321,000	133,750	220,060	86,310
Supplemental fees	135,000	56,250	50,380	(5,870)
Net merchandise operations	223,000	92,917	102,456	9,540
Congress/Trustee meetings	-	-	-	-
Contributions and bequests	-	-	9,382	9,382
Other income	60,000	25,000	52,940	27,940
Alexander Hamilton Fund income	113,000	47,083	47,083	0
Building & Outreach Education fund income	31,000	12,917	33,575	20,658
Building & Outreach Education fund unappropriated	-	-	-	-
Total Revenues, Gains, and Other Support	<u>2,487,000</u>	<u>1,896,917</u>	<u>2,122,871</u>	<u>205,296</u>
Expenses				
Magazine, net	206,000	85,833	104,070	18,237
Library, net	147,000	61,250	71,407	10,157
Education, net	255,000	106,250	102,970	(3,280)
Genealogy, net	605,000	252,083	236,498	(15,586)
General and administrative	758,000	315,833	342,577	26,743
Occupancy and maintenance	169,000	70,417	65,201	(5,215)
President General discretionary fund	45,000	18,750	16,223	(2,527)
Interest and other expense	14,000	5,833	6,539	705
Awards	14,000	5,833	2,953	(2,880)
C.A.R. operations	5,000	5,000	5,000	-
Total Expenses	<u>2,218,000</u>	<u>927,083</u>	<u>953,437</u>	<u>26,353</u>
Transfers				
Paydown line of credit			375,000	375,000
IT Enhancements	90,000	21,400	21,400	-
Provision for replacement and renewal of technology				-
Digitization Equipment	15,000	6,250	5,264	(986)
SARACAR (Building & Outreach Education)	10,000			-
Capital Reserve Fund Annual Transfer	25,000			-
National Dues Billing Task Force	-	-		-
Marketing & PR Funds	56,000	23,333	11,036	(12,297)
Reserve Fund	50,000	50,000	50,000	-
Education Committee - Mission Fulfulment Projects	10,000			-
Total	<u>256,000</u>	<u>100,983</u>	<u>462,701</u>	<u>361,717</u>
Change in net assets	<u>\$ 13,000</u>	<u>\$</u>	<u>\$ 706,734</u>	

*Temp Transfer

**National Society of the Sons of the American Revolution
and Related Foundation
Cash and Investments
May 31, 2025**

<u>Funds</u>	<u>NSSAR</u>		<u>Foundation</u>	
	<u>Cash</u>	<u>Investments</u>	<u>Cash</u>	<u>Investments</u>
Cash & Equivalents	\$ 616,840	-	\$ 167,467	-
Congress Cash On Hand	141,415			
Pay Pal Accounts	4,117	-	-	-
Total Cash and Cash Equivalents	<u>762,372</u>	<u>-</u>	<u>167,467</u>	<u>-</u>
Buck Meek Award	2,792	131,793	-	-
George Washington	74,852	2,756,802	-	-
Howard Horne Award	2,662	125,342	-	-
Total GW Special Purpose Funds	<u>80,307</u>	<u>3,013,938</u>	<u>-</u>	<u>-</u>
250th Anniversary	18,700	-	-	-
Adams Middle School Brochure Contest	4,158	45,447	-	-
Alexander Hamilton	-	3,055,549	-	-
Building & Outreach Education	-	1,720,298	-	-
Capital Replacement Reserve	-	23,521	-	-
Americanism Committee	1,050	-	-	-
Americanism Poster Contest	1,496	52,552	-	-
Bond Photography Award	3,079	91,766	-	-
C.A.R.	1,257	48,677	-	-
Service Academies Awards	2,019	36,105	-	-
Color Guard	7,045	-	-	-
Eagle Scouts	59,709	768,079	-	-
Flag Retirement	750	-	-	-
Genealogy Committee Endowment Fund	4,536	109,282	-	-
GRS	-	32,728	-	-
History Committee	12,003	-	-	-
IT Special Purpose Fund	3,140	-	-	-
JROTC	33,309	237,220	-	-
Kendall	1,958	7,162	-	-
King's College	-	-	-	-
Knight Essay	30,779	343,666	-	-
Lawrence American History Teacher Award	9,000	22,420	-	-
Library	147,329	374,382	-	-
New Library Endowment	-	-	-	-
Life Membership	283	1,700,639	-	-
McCarty Award	1,923	17,883	-	-
Membership Development	3,993	-	-	-
Merchant Marine Academy Award	-	-	-	-
Millett Library	-	192,649	-	-
Museum Board	102,731	120,257	-	-
Newsletters Award	2,417	66,645	-	-
Ohanesian History Award	3,504	123,538	-	-
Operation Ancestor Search	931	17,100	-	-
Patriot Records	1,851	15,613	-	-
Property, Plant & Equipment	39,887	-	-	-
Roger Ruth	-	-	-	61,751
Rumbaugh Orations Contest	50,402	637,926	-	-
SAR Magazine	10	14,644	-	-
SAR Education Center & Museum	-	-	75,012	3,396,753
RG Award for Retention	1,388	30,973	-	-
Tomme/Leed & Council of Youth Awards	25,655	117,521	-	-
U.S. Stamp	-	-	-	-
Younger Members Committee	5,802	277	-	-
Total Special Purpose Funds	<u>582,094</u>	<u>10,024,516</u>	<u>75,012</u>	<u>3,458,504</u>
Total Cash and Investments	<u>\$ 1,424,773</u>	<u>13,038,453</u>	<u>\$ 242,480</u>	<u>3,458,504</u>