

National Society of the Sons of the American Revolution
Statement of Financial Position
April 30, 2025

	<u>2025</u>
Assets	
Current Assets	
Cash and cash equivalents	\$ 1,683,419
Accounts receivable	12,884
Inventories	283,139
Prepaid expenses and other current assets	131,517
Interfund Accounts	18,627
Due from Alex Hamilton Fund	252,527
Total Current Assets	<u>2,382,112</u>
Property and Equipment, net	15,494,475
Other Assets	
Investments	13,026,352
Contributions receivable	41,099
Collections	2,789,685
Total Other Assets	<u>15,857,136</u>
Total Assets	<u>\$ 33,733,724</u>
 Liabilities and Net Assets	
Accounts payable	\$ 312,926
Accrued expenses	43,452
Deferred revenues	65,235
Bank line of credit	1,000
Loan Payable - Digitization Scanner	17,998
Due to Foundation	-
Total Current Liabilities	<u>440,610</u>
Net Assets	
Without donor restrictions:	18,418,946
With donor restrictions	14,874,168
Total Net Assets	<u>33,293,114</u>
Total Liabilities and Net Assets	<u>\$ 33,733,724</u>

National Society of the Sons of the American Revolution
Statement of Activities
For the four months ended April 30, 2025

	2025	
	<u>Month</u>	<u>Year to Date</u>
Revenues, Gains and Other Support		
Per-capita dues and reinstatements	\$ 189,395	1,581,895
Admission fees	76,290	176,190
Supplemental fees	11,255	40,780
Net merchandise operations	18,259	85,597
Contributions and bequests	40,996	173,760
Other income	8,591	49,285
Alexander Hamilton Income	9,417	37,667
Building & Outreach Education Fund Income	6,715	26,860
Net investment return	(39,163)	(74,089)
Net gain/loss on disposals of property & equipment		
Total Revenues, Gains, and Other Support	321,755	2,097,944
Expenses		
Program services expenses		
Patriotic	39,909	138,254
Genealogy	233,316	513,817
Education	62,051	220,612
Total program service expenses	335,276	872,683
Supporting service expenses		
Management and general	69,177	249,666
Fundraising	2,251	8,121
Total supporting service expenses	71,428	257,787
Total expenses	406,705	1,130,470
Interfund Transfer, net	430,906	1,342,256
Change in net assets	345,957	2,309,730
Net assets, beginning of year		30,983,384
Net assets, end of period	\$	33,293,114

National Society of the Sons of the American Revolution
Statement of Functional Expense
For the four months ended April 30, 2025

	Program Services				Management and General	Fundraising	Cost of Goods Sold	Total
	Patriotic	Genealogy	Education	Total				
Expenses								
Salaries, benefits and payroll taxes	\$ 8,121	\$ 249,327	\$ 87,062	\$ 344,509	\$ 129,931	\$ 8,121	\$	\$ 482,561
Special purpose expenses	35,405	169,017	62,282	266,704	1,840	-		268,544
Magazine	76,065	-	-	76,065	-	-		76,065
Library	-	10,473	-	10,473	-	-		10,473
Occupancy and maintenance	-	17,650	17,650	35,299	23,208	-		58,507
Supplies, printing and postage	-	2,005	(5,663)	(3,658)	15,482	-		11,823
President General discretionary fund	16,223	-	-	16,223	-	-		16,223
Professional fees	-	5,000	-	5,000	14,968	-		19,968
Merchandise cost of goods sold	-	-	-	-	-	-	104,660	104,660
Meeting expense	-	-	-	-	-	-		-
Information technology	2,209	15,466	15,466	33,142	11,047	-	-	44,189
Insurance	-	4,561	4,561	9,122	3,909	-	-	13,031
Training and travel	-	1,119	55	1,174	823	-	-	1,997
Advertising and promotion	-	-	-	-	8,714	-	-	8,714
Awards	231	-	-	231	-	-	-	231
Interest	-	-	-	-	6,144	-	-	6,144
Depreciation	-	39,200	39,200	78,400	33,600	-	-	112,000
Total Expenses by Function	\$ 138,254	\$ 513,817	\$ 220,612	\$ 872,683	\$ 249,666	\$ 8,121	\$ 104,660	\$ 1,235,130

National Society of the Sons of the American Revolution
Budget to Actual - General Operating Fund Only
For the four months ended April 30, 2025

	2024 Trustees <u>Approved Budget</u>	Budget <u>Year to Date</u>	Actual <u>Year to Date</u>	Variance <u>Year to Date</u>
Revenues, Gains and Other Support				
Per-capita dues and reinstatements	\$ 1,604,000	\$ 1,504,000	\$ 1,581,895	77,895
Application fees	321,000	107,000	176,190	69,190
Supplemental fees	135,000	45,000	40,780	(4,220)
Net merchandise operations	223,000	74,333	85,597	11,264
Congress/Trustee meetings	-	-	-	-
Contributions and bequests	-	-	9,137	9,137
Other income	60,000	20,000	49,338	29,338
Alexander Hamilton Fund income	113,000	37,667	37,667	0
Building & Outreach Education fund income	31,000	10,333	26,860	16,527
Building & Outreach Education fund unappropriated	-	-	-	-
Total Revenues, Gains, and Other Support	<u>2,487,000</u>	<u>1,798,333</u>	<u>2,007,462</u>	<u>192,602</u>
Expenses				
Magazine, net	206,000	68,667	76,065	7,398
Library, net	147,000	49,000	55,732	6,732
Education, net	255,000	85,000	80,926	(4,074)
Genealogy, net	635,000	211,667	189,336	(22,330)
General and administrative	728,000	242,667	258,628	15,961
Occupancy and maintenance	169,000	56,333	50,428	(5,906)
President General discretionary fund	45,000	15,000	16,223	1,223
Interest and other expense	14,000	4,667	6,434	1,768
Awards	14,000	4,667	231	(4,436)
C.A.R. operations	5,000	5,000	5,000	-
Total Expenses	<u>2,218,000</u>	<u>742,667</u>	<u>739,002</u>	<u>(3,664)</u>
Transfers				
Paydown line of credit			375,000	375,000
IT Enhancements	90,000	21,400	21,400	-
Provision for replacement and renewal of technology				-
Digitization Equipment	15,000	5,000	4,211	(789)
SARACAR (Building & Outreach Education)	10,000			-
Capital Reserve Fund Annual Transfer	25,000			-
National Dues Billing Task Force	-	-		-
Marketing & PR Funds	56,000	18,667	8,714	(9,952)
Reserve Fund	50,000	50,000	50,000	-
Education Committee - Mission Fulfulment Projects	10,000			-
Total	<u>256,000</u>	<u>95,067</u>	<u>459,326</u>	<u>364,259</u>
Change in net assets	<u>\$ 13,000</u>	<u>\$</u>	<u>\$ 809,134</u>	

*Temp Transfer

**National Society of the Sons of the American Revolution
and Related Foundation
Cash and Investments
April 30, 2025**

<u>Funds</u>	<u>NSSAR</u>		<u>Foundation</u>	
	<u>Cash</u>	<u>Investments</u>	<u>Cash</u>	<u>Investments</u>
Cash & Equivalents	\$ 785,838	-	\$ 86,754	-
Pay Pal Accounts	4,117	-	-	-
Total Cash and Cash Equivalents	<u>789,955</u>	<u>-</u>	<u>86,754</u>	<u>-</u>
Buck Meek Award	2,792	131,793	-	-
George Washington	93,612	2,751,407	-	-
Howard Horne Award	2,662	125,342	-	-
Total GW Special Purpose Funds	<u>99,067</u>	<u>3,008,543</u>	<u>-</u>	<u>-</u>
250th Anniversary	11,475	-	-	-
Adams Middle School Brochure Contest	4,158	45,447	-	-
Alexander Hamilton	-	3,055,549	-	-
Building & Outreach Education	-	1,720,298	-	-
Capital Replacement Reserve	-	23,521	-	-
Americanism Committee	1,050	-	-	(0)
Americanism Poster Contest	1,496	52,502	-	-
Bond Photography Award	3,079	91,766	-	-
C.A.R.	1,257	48,677	-	-
Service Academies Awards	2,019	36,105	-	-
Color Guard	7,045	-	-	-
Eagle Scouts	63,479	768,079	-	-
Flag Retirement	750	-	-	-
Genealogy Committee Endowment Fund	4,386	109,282	-	-
GRS	-	32,728	-	-
History Committee	12,003	-	-	-
IT Special Purpose Fund	3,100	-	-	-
JROTC	33,309	236,120	-	-
Kendall	1,958	7,162	-	-
King's College	-	-	-	-
Knight Essay	30,779	343,391	-	-
Lawrence American History Teacher Award	9,700	22,420	-	-
Library	144,819	374,382	-	-
New Library Endowment	-	-	-	-
Life Membership	283	1,695,603	-	-
McCarty Award	1,923	17,883	-	-
Membership Development	3,993	-	-	-
Merchant Marine Academy Award	-	-	-	-
Millett Library	-	192,649	-	-
Museum Board	82,716	120,157	-	-
Newsletters Award	2,417	66,645	-	-
Ohanesian History Award	3,504	123,538	-	-
Operation Ancestor Search	931	17,100	-	-
Patriot Records	1,851	15,613	-	-
Property, Plant & Equipment	279,261	-	-	(0)
Roger Ruth	-	-	-	59,246
Rumbaugh Orations Contest	50,402	637,786	-	-
SAR Magazine	10	14,644	-	-
SAR Education Center & Museum	-	-	75,012	3,341,419
RG Award for Retention	1,388	30,973	-	-
Tomme/Leed & Council of Youth Awards	24,555	117,516	-	-
U.S. Stamp	-	-	-	-
Younger Members Committee	5,302	277	-	-
Total Special Purpose Funds	<u>794,397</u>	<u>10,017,810</u>	<u>75,012</u>	<u>3,400,665</u>
Total Cash and Investments	\$ <u>1,683,419</u>	\$ <u>13,026,352</u>	\$ <u>161,766</u>	\$ <u>3,400,665</u>