

National Society of the Sons of the American Revolution
Statement of Financial Position
March 31, 2025

	<u>2025</u>
Assets	
Current Assets	
Cash and cash equivalents	\$ 1,435,996
Accounts receivable	31,937
Inventories	296,884
Prepaid expenses and other current assets	133,582
Interfund Accounts	62,627
Due from Alex Hamilton Fund	236,395
Total Current Assets	<u>2,197,421</u>
Property and Equipment, net	15,261,747
Other Assets	
Investments	13,040,710
Contributions receivable	43,258
Collections	2,789,190
Total Other Assets	<u>15,873,158</u>
Total Assets	<u>\$ 33,332,327</u>
Liabilities and Net Assets	
Accounts payable	\$ 235,289
Accrued expenses	32,187
Deferred revenues	97,748
Bank line of credit	1,000
Loan Payable - Digitization Scanner	18,946
Due to Foundation	-
Total Current Liabilities	<u>385,169</u>
Net Assets	
Without donor restrictions:	18,418,946
With donor restrictions	14,528,212
Total Net Assets	<u>32,947,158</u>
Total Liabilities and Net Assets	<u>\$ 33,332,327</u>

National Society of the Sons of the American Revolution
Statement of Activities
For three months ended March 31, 2025

	2025	
	<u>Month</u>	<u>Year to Date</u>
Revenues, Gains and Other Support		
Per-capita dues and reinstatements	\$ 124,400	1,392,500
Admission fees	32,660	99,900
Supplemental fees	13,025	29,525
Net merchandise operations	28,900	67,338
Contributions and bequests	56,374	132,764
Other income	665	40,693
Alexander Hamilton Income	9,417	28,250
Building & Outreach Education Fund Income	6,715	20,145
Net investment return	(328,491)	(34,926)
Net gain/loss on disposals of property & equipment		
Total Revenues, Gains, and Other Support	<u>(56,336)</u>	<u>1,776,189</u>
Expenses		
Program services expenses		
Patriotic	25,583	98,345
Genealogy	98,523	280,500
Education	54,346	158,561
Total program service expenses	<u>178,452</u>	<u>537,406</u>
Supporting service expenses		
Management and general	(42,684)	180,489
Fundraising	1,441	5,870
Total supporting service expenses	<u>(41,243)</u>	<u>186,359</u>
Total expenses	<u>137,209</u>	<u>723,765</u>
Interfund Transfer, net	<u>293,998</u>	<u>911,350</u>
Change in net assets	100,454	1,963,774
Net assets, beginning of year		<u>30,983,384</u>
Net assets, end of period	<u>\$</u>	<u>32,947,158</u>

National Society of the Sons of the American Revolution
Statement of Functional Expense
For three months ended March 31, 2025

	Program Services				Management and General	Fundraising	Cost of Goods Sold	Total
	Patriotic	Genealogy	Education	Total				
Expenses								
Salaries, benefits and payroll taxes	\$ 5,870	\$ 181,283	\$ 64,987	\$ 252,140	\$ 93,917	\$ 5,870	\$ -	\$ 351,927
Special purpose expenses	17,742	33,752	41,682	93,176	1,840	-	-	95,016
Magazine	56,720	-	-	56,720	-	-	-	56,720
Library	-	469	-	469	-	-	-	469
Occupancy and maintenance	-	13,739	13,739	27,477	18,373	-	-	45,850
Supplies, printing and postage	-	2,009	(5,627)	(3,618)	11,137	-	-	7,519
President General discretionary fund	16,223	-	-	16,223	-	-	-	16,223
Professional fees	-	5,000	-	5,000	4,022	-	-	9,022
Merchandise cost of goods sold	-	-	-	-	-	-	80,858	80,858
Meeting expense	-	-	-	-	-	-	-	-
Information technology	1,593	11,151	11,151	23,895	7,965	-	-	31,860
Insurance	-	3,229	3,229	6,458	2,768	-	-	9,226
Training and travel	-	469	-	469	823	-	-	1,292
Advertising and promotion	-	-	-	-	8,533	-	-	8,533
Awards	198	-	-	198	-	-	-	198
Interest	-	-	-	-	5,912	-	-	5,912
Depreciation	-	29,400	29,400	58,800	25,200	-	-	84,000
Total Expenses by Function	\$ 98,345	\$ 280,500	\$ 158,561	\$ 537,406	\$ 180,489	\$ 5,870	\$ 80,858	\$ 804,624

National Society of the Sons of the American Revolution
Budget to Actual - General Operating Fund Only
For three months ended March 31, 2025

	2024 Trustees <u>Approved Budget</u>	Budget <u>Year to Date</u>	Actual <u>Year to Date</u>	Variance <u>Year to Date</u>
Revenues, Gains and Other Support				
Per-capita dues and reinstatements	\$ 1,604,000	\$ 1,128,000	\$ 1,392,500	264,500
Application fees	321,000	80,250	99,900	19,650
Supplemental fees	135,000	33,750	29,525	(4,225)
Net merchandise operations	223,000	55,750	67,338	11,588
Congress/Trustee meetings	-	-	-	-
Contributions and bequests	-	-	7,798	7,798
Other income	60,000	15,000	40,742	25,742
Alexander Hamilton Fund income	113,000	28,250	28,250	0
Building & Outreach Education fund income	31,000	7,750	20,145	12,395
Building & Outreach Education fund unappropriated	-	-	-	-
Total Revenues, Gains, and Other Support	<u>2,487,000</u>	<u>1,348,750</u>	<u>1,686,198</u>	<u>325,053</u>
Expenses				
Magazine, net	206,000	51,500	56,720	5,220
Library, net	147,000	36,750	31,615	(5,135)
Education, net	255,000	63,750	58,835	(4,915)
Genealogy, net	635,000	158,750	139,965	(18,785)
General and administrative	728,000	182,000	180,797	(1,203)
Occupancy and maintenance	169,000	42,250	39,253	(2,997)
President General discretionary fund	45,000	11,250	16,223	4,973
Interest and other expense	14,000	3,500	6,202	2,702
Awards	14,000	3,500	198	(3,302)
C.A.R. operations	5,000	5,000	5,000	-
Total Expenses	<u>2,218,000</u>	<u>558,250</u>	<u>534,807</u>	<u>(23,443)</u>
Transfers				
Paydown line of credit			375,000	375,000
IT Enhancements	90,000			-
Provision for replacement and renewal of technology				-
Digitization Equipment	15,000	3,750	3,159	(591)
SARACAR (Building & Outreach Education)	10,000			-
Capital Reserve Fund Annual Transfer	25,000			-
National Dues Billing Task Force	-	-		-
Marketing & PR Funds	56,000	14,000	8,533	(5,467)
Reserve Fund	50,000	50,000	50,000	-
Education Committee - Mission Fulfilment Projects	10,000			-
Total	<u>256,000</u>	<u>67,750</u>	<u>436,692</u>	<u>368,942</u>
Change in net assets	<u>\$ 13,000</u>	<u>\$</u>	<u>\$ 714,699</u>	

*Temp Transfer

**National Society of the Sons of the American Revolution
and Related Foundation**

**Cash and Investments
March 31, 2025**

<u>Funds</u>	<u>NSSAR</u>		<u>Foundation</u>	
	<u>Cash</u>	<u>Investments</u>	<u>Cash</u>	<u>Investments</u>
Cash & Equivalents	\$ 620,423	-	\$ 115,188	-
Pay Pal Accounts	3,816	-	-	-
Total Cash and Cash Equivalents	<u>624,239</u>	<u>-</u>	<u>115,188</u>	<u>-</u>
Buck Meek Award	3,142	131,948	-	-
George Washington	94,938	2,747,202	-	-
Howard Horne Award	2,664	125,822	-	-
Total GW Special Purpose Funds	<u>100,744</u>	<u>3,004,972</u>	<u>-</u>	<u>-</u>
250th Anniversary	10,950	-	-	-
Adams Middle School Brochure Contest	4,158	45,575	-	-
Alexander Hamilton	-	3,064,117	-	-
Building & Outreach Education	-	1,725,121	-	-
Capital Replacement Reserve	-	23,587	-	-
Americanism Committee	1,050	-	-	(0)
Americanism Poster Contest	1,496	51,947	-	-
Bond Photography Award	3,079	92,023	-	-
C.A.R.	1,257	48,811	-	-
Service Academies Awards	2,519	36,206	-	-
Color Guard	7,045	-	-	-
Eagle Scouts	63,479	769,731	-	-
Flag Retirement	750	-	-	-
Genealogy Committee Endowment Fund	4,026	109,588	-	-
GRS	-	32,819	-	-
History Committee	11,753	-	-	-
IT Special Purpose Fund	3,040	-	-	-
JROTC	33,309	235,980	-	-
Kendall	1,958	7,182	-	-
King's College	-	-	-	-
Knight Essay	30,779	343,526	-	-
Lawrence American History Teacher Award	12,100	21,423	-	-
Library	153,560	375,432	-	-
New Library Endowment	-	-	-	-
Life Membership	135,548	1,697,601	-	-
McCarty Award	1,923	17,933	-	-
Membership Development	3,993	-	-	-
Merchant Marine Academy Award	-	-	-	-
Millett Library	-	193,190	-	-
Museum Board	84,455	119,691	-	-
Newsletters Award	2,417	66,832	-	-
Ohanesian History Award	3,504	123,884	-	-
Operation Ancestor Search	931	17,148	-	-
Patriot Records	1,851	15,656	-	-
Property, Plant & Equipment	42,733	-	-	(0)
Roger Ruth	-	-	-	59,204
Rumbaugh Orations Contest	56,402	638,346	-	-
SAR Magazine	10	14,685	-	-
SAR Education Center & Museum	-	-	75,011	3,808,541
RG Award for Retention	1,388	31,059	-	-
Tomme/Lead & Council of Youth Awards	24,155	116,366	-	-
U.S. Stamp	-	-	-	-
Younger Members Committee	5,394	277	-	-
Total Special Purpose Funds	<u>711,012</u>	<u>10,035,738</u>	<u>75,011</u>	<u>3,867,745</u>
Total Cash and Investments	\$ <u>1,435,996</u>	\$ <u>13,040,710</u>	\$ <u>190,199</u>	\$ <u>3,867,745</u>