

National Society of the Sons of the American Revolution
Statement of Financial Position
February 28, 2025

	<u>2025</u>
Assets	
Current Assets	
Cash and cash equivalents	\$ 1,630,067
Accounts receivable	38,599
Inventories	321,707
Prepaid expenses and other current assets	94,902
Interfund Accounts	30,705
Due from Alex Hamilton Fund	220,263
Total Current Assets	<u>2,336,245</u>
Property and Equipment, net	15,080,517
Other Assets	
Investments	13,647,375
Contributions receivable	39,539
Collections	2,789,190
Total Other Assets	<u>16,476,104</u>
Total Assets	<u>\$ 33,892,866</u>
Liabilities and Net Assets	
Accounts payable	\$ 420,747
Accrued expenses	27,674
Deferred revenues	95,597
Bank line of credit	376,000
Loan Payable - Digitization Scanner	19,889
Due to Foundation	-
Total Current Liabilities	<u>939,907</u>
Net Assets	
Without donor restrictions:	18,418,946
With donor restrictions	14,534,014
Total Net Assets	<u>32,952,960</u>
Total Liabilities and Net Assets	<u>\$ 33,892,866</u>

National Society of the Sons of the American Revolution
Statement of Activities
For the two months ended February 28, 2025

	2025	
	<u>Month</u>	<u>Year to Date</u>
Revenues, Gains and Other Support		
Per-capita dues and reinstatements	\$ 732,980	1,268,100
Admission fees	36,415	67,240
Supplemental fees	9,000	16,500
Net merchandise operations	31,233	38,438
Contributions and bequests	28,528	76,390
Other income	37,702	40,028
Alexander Hamilton Income	9,417	18,833
Building & Outreach Education Fund Income	6,715	13,430
Net investment return	17,040	293,565
Net gain/loss on disposals of property & equipment		
Total Revenues, Gains, and Other Support	909,030	1,832,525
Expenses		
Program services expenses		
Patriotic	55,789	72,762
Genealogy	98,738	181,977
Education	54,932	104,215
Total program service expenses	209,460	358,954
Supporting service expenses		
Management and general	61,694	223,173
Fundraising	2,102	4,429
Total supporting service expenses	63,797	227,602
Total expenses	273,256	586,556
Interfund Transfer, net	-	617,351
Change in net assets	635,774	1,863,320
Net assets, beginning of year		31,089,640
Net assets, end of period	\$	32,952,960

National Society of the Sons of the American Revolution
Statement of Functional Expense
For the two months ended February 28, 2025

	Program Services				Management and General	Fundraising	Cost of Goods Sold	Total
	Patriotic	Genealogy	Education	Total				
Expenses								
Salaries, benefits and payroll taxes	\$ 4,429	\$ 121,559	\$ 43,901	\$ 169,889	\$ 70,867	\$ 4,429	\$ -	\$ 245,185
Special purpose expenses	16,270	22,759	25,638	64,667	100,030	-	-	164,696
Magazine	39,545	-	-	39,545	-	-	-	39,545
Library	-	329	-	329	-	-	-	329
Occupancy and maintenance	-	8,939	8,939	17,879	10,931	-	-	28,810
Supplies, printing and postage	-	1,501	(1,796)	(295)	8,107	-	-	7,813
President General discretionary fund	11,494	-	-	11,494	-	-	-	11,494
Professional fees	-	-	-	-	3,079	-	-	3,079
Merchandise cost of goods sold	-	-	-	-	-	-	48,553	48,553
Meeting expense	-	-	-	-	-	-	-	-
Information technology	826	5,780	5,780	12,386	4,129	-	-	16,515
Insurance	-	2,153	2,153	4,305	1,845	-	-	6,151
Training and travel	-	(643)	-	(643)	-	-	-	(643)
Advertising and promotion	-	-	-	-	3,301	-	-	3,301
Awards	198	-	-	198	-	-	-	198
Interest	-	-	-	-	4,084	-	-	4,084
Depreciation	-	19,600	19,600	39,200	16,800	-	-	56,000
Total Expenses by Function	\$ 72,762	\$ 181,977	\$ 104,215	\$ 358,954	\$ 223,173	\$ 4,429	\$ 48,553	\$ 635,110

National Society of the Sons of the American Revolution
Budget to Actual - General Operating Fund Only
For the two months ended February 28, 2025

	2024 Trustees <u>Approved Budget</u>	Budget <u>Year to Date</u>	Actual <u>Year to Date</u>	Variance <u>Year to Date</u>
Revenues, Gains and Other Support				
Per-capita dues and reinstatements	\$ 1,604,000	\$ 752,000	\$ 1,268,100	516,100
Application fees	321,000	53,500	67,240	13,740
Supplemental fees	135,000	22,500	16,500	(6,000)
Net merchandise operations	223,000	37,167	38,438	1,272
Congress/Trustee meetings	-	-	-	-
Contributions and bequests	-	-	6,498	6,498
Other income	60,000	10,000	40,071	30,071
Alexander Hamilton Fund income	113,000	18,833	18,833	0
Building & Outreach Education fund income	31,000	5,167	13,430	8,263
Building & Outreach Education fund unappropriated	-	-	-	-
Total Revenues, Gains, and Other Support	<u>2,487,000</u>	<u>899,167</u>	<u>1,469,111</u>	<u>561,681</u>
Expenses				
Magazine, net	206,000	34,333	39,545	5,212
Library, net	147,000	24,500	28,141	3,641
Education, net	255,000	42,500	41,833	(667)
Genealogy, net	635,000	105,833	86,002	(19,831)
General and administrative	728,000	121,333	124,898	3,564
Occupancy and maintenance	169,000	28,167	25,541	(2,626)
President General discretionary fund	45,000	7,500	11,494	3,994
Interest and other expense	14,000	2,333	4,375	2,041
Awards	14,000	2,333	198	(2,136)
C.A.R. operations	5,000	-	-	-
Total Expenses	<u>2,218,000</u>	<u>368,833</u>	<u>362,026</u>	<u>(6,807)</u>
Transfers				
Paydown line of credit				-
IT Enhancements	90,000			-
Provision for replacement and renewal of technology				-
Digitization Equipment	15,000	2,500	2,106	(394)
SARACAR (Building & Outreach Education)	10,000			-
Capital Reserve Fund Annual Transfer	25,000			-
National Dues Billing Task Force	-	-		-
Marketing & PR Funds	56,000	9,333	3,301	(6,033)
Reserve Fund	50,000			-
Education Committee - Mission Fulfulment Projects	10,000			-
Total	<u>256,000</u>	<u>11,833</u>	<u>5,407</u>	<u>(6,427)</u>
Change in net assets	<u>\$ 13,000</u>	<u>\$</u>	<u>\$ 1,101,678</u>	

*Temp Transfer

**National Society of the Sons of the American Revolution
and Related Foundation**

**Cash and Investments
February 28, 2025**

<u>Funds</u>	<u>NSSAR</u>		<u>Foundation</u>	
	<u>Cash</u>	<u>Investments</u>	<u>Cash</u>	<u>Investments</u>
Cash & Equivalents	\$ 1,208,140	-	\$ 79,816	-
Pay Pal Accounts	2,811	-	-	-
Total Cash and Cash Equivalents	1,210,951	-	79,816	-
Buck Meek Award	350	135,251	-	-
George Washington	38,622	2,808,688	-	-
Howard Horne Award	1	128,972	-	-
Total GW Special Purpose Funds	38,974	3,072,912	-	-
250th Anniversary	6,445	-	-	-
Adams Middle School Brochure Contest	4,158	47,016	-	-
Alexander Hamilton	-	3,161,006	-	-
Building & Outreach Education	-	1,779,671	-	-
Capital Replacement Reserve	-	24,332	-	-
Americanism Committee	1,050	-	-	(0)
Americanism Poster Contest	1,496	53,339	-	-
Bond Photography Award	3,079	94,933	-	-
C.A.R.	257	48,801	-	-
Service Academies Awards	2,519	37,100	-	-
Color Guard	7,045	-	-	-
Eagle Scouts	33,922	823,324	-	-
Flag Retirement	750	-	-	-
Genealogy Committee Endowment Fund	1,467	117,293	-	-
GRS	-	33,857	-	-
History Committee	11,753	-	-	-
IT Special Purpose Fund	3,040	-	-	-
JROTC	24,574	252,187	-	-
Kendall	1,958	7,409	-	-
King's College	-	-	-	-
Knight Essay	18,148	366,534	-	-
Lawrence American History Teacher Award	14,105	22,809	-	-
Library	145,400	387,303	-	-
New Library Endowment	-	-	-	-
Life Membership	283	1,878,869	-	-
McCarty Award	1,923	18,500	-	-
Membership Development	3,993	-	-	-
Merchant Marine Academy Award	-	-	-	-
Millett Library	-	206,797	-	-
Museum Board	76,980	126,629	-	-
Newsletters Award	917	70,447	-	-
Ohanesian History Award	2,504	127,802	-	-
Operation Ancestor Search	931	17,691	-	-
Patriot Records	1,851	16,152	-	-
Property, Plant & Equipment	46,617	-	-	(0)
Roger Ruth	-	-	-	61,124
Rumbaugh Orations Contest	37,087	682,610	-	-
SAR Magazine	(537)	15,697	-	-
SAR Education Center & Museum	-	-	75,010	4,089,782
RG Award for Retention	888	32,542	-	-
Tomme/Leed & Council of Youth Awards	20,146	123,527	-	-
U.S. Stamp	-	-	-	-
Younger Members Committee	5,394	286	-	-
Total Special Purpose Funds	480,143	10,574,463	75,010	4,150,906
Total Cash and Investments	\$ 1,730,067	13,647,375	\$ 154,827	4,150,906