

**National Society of the Sons of the American Revolution**  
**Statement of Financial Position**  
**January 31, 2025**

	<u>2025</u>
<b>Assets</b>	
Current Assets	
Cash and cash equivalents	\$ 935,662
Accounts receivable	5,117
Inventories	280,198
Prepaid expenses and other current assets	111,496
Interfund Accounts	56,077
Due from Alex Hamilton Fund	204,132
Total Current Assets	<u>1,592,682</u>
Property and Equipment, net	14,812,439
Other Assets	
Investments	13,618,513
Contributions receivable	39,539
Collections	2,789,190
Total Other Assets	<u>16,447,243</u>
Total Assets	<u>\$ 32,852,363</u>
<b>Liabilities and Net Assets</b>	
Accounts payable	\$ 43,859
Accrued expenses	27,674
Deferred revenues	66,817
Bank line of credit	376,000
Loan Payable - Digitization Scanner	20,827
Due to Foundation	-
Total Current Liabilities	<u>535,177</u>
Net Assets	
Without donor restrictions:	18,418,946
With donor restrictions	13,898,240
Total Net Assets	<u>32,317,186</u>
Total Liabilities and Net Assets	<u>\$ 32,852,363</u>

**National Society of the Sons of the American Revolution**  
**Statement of Activities**  
**For the one month ended January 31, 2025**

	2025	
	<u>Month</u>	<u>Year to Date</u>
Revenues, Gains and Other Support		
Per-capita dues and reinstatements	\$ 535,120	535,120
Admission fees	30,825	30,825
Supplemental fees	7,500	7,500
Net merchandise operations	7,205	7,205
Contributions and bequests	47,862	47,862
Other income	2,326	2,326
Alexander Hamilton Income	9,417	9,417
Building & Outreach Education Fund Income	6,715	6,715
Net investment return	276,525	276,525
Net gain/loss on disposals of property & equipment		
Total Revenues, Gains, and Other Support	<u>923,494</u>	<u>923,494</u>
Expenses		
Program services expenses		
Patriotic	16,972	16,972
Genealogy	83,239	83,239
Education	49,283	49,283
Total program service expenses	<u>149,494</u>	<u>149,494</u>
Supporting service expenses		
Management and general	161,479	161,479
Fundraising	2,327	2,327
Total supporting service expenses	<u>163,805</u>	<u>163,805</u>
Total expenses	<u>313,300</u>	<u>313,300</u>
Interfund Transfer, net	<u>617,351</u>	<u>617,351</u>
Change in net assets	1,227,546	1,227,546
Net assets, beginning of year		<u>30,989,640</u>
Net assets, end of period	<u>\$</u>	<u>32,217,186</u>

**National Society of the Sons of the American Revolution**  
**Statement of Functional Expense**  
**For the one month ended January 31, 2025**

	Program Services				Management and General	Fundraising	Cost of Goods Sold	Total
	Patriotic	Genealogy	Education	Total				
Expenses								
Salaries, benefits and payroll taxes	\$ 2,327	\$ 63,121	\$ 23,336	\$ 88,784	\$ 37,230	\$ 2,327	\$	\$ 128,341
Special purpose expenses	4,900	-	7,600	12,500	100,030	-		112,530
Magazine	9,304	-	-	9,304	-	-		9,304
Library	-	134	-	134	-	-		134
Occupancy and maintenance	-	4,726	4,726	9,452	5,581	-		15,033
Supplies, printing and postage	-	950	139	1,089	2,176	-		3,265
President General discretionary fund	-	-	-	-	-	-		-
Professional fees	-	-	-	-	1,687	-		1,687
Merchandise cost of goods sold	-	-	-	-	-	-	21,110	21,110
Meeting expense	-	-	-	-	-	-		-
Information technology	372	2,607	2,607	5,586	1,862	-		7,447
Insurance	-	1,076	1,076	2,153	923	-		3,075
Training and travel	-	825	-	825	-	-		825
Advertising and promotion	-	-	-	-	1,339	-		1,339
Awards	70	-	-	70	-	-		70
Interest	-	-	-	-	2,251	-		2,251
Depreciation	-	9,800	9,800	19,600	8,400	-		28,000
Total Expenses by Function	\$ 16,972	\$ 83,239	\$ 49,283	\$ 149,494	\$ 161,479	\$ 2,327	\$ 21,110	\$ 334,410

**National Society of the Sons of the American Revolution**  
**Budget to Actual - General Operating Fund Only**  
**For the one month ended January 31, 2025**

	2024 Trustees <u>Approved Budget</u>	Budget <u>Year to Date</u>	Actual <u>Year to Date</u>	Variance <u>Year to Date</u>
<b>Revenues, Gains and Other Support</b>				
Per-capita dues and reinstatements	\$ 1,604,000	\$ 376,000	\$ 535,120	159,120
Application fees	321,000	26,750	30,825	4,075
Supplemental fees	135,000	11,250	7,500	(3,750)
Net merchandise operations	223,000	18,583	7,205	(11,378)
Congress/Trustee meetings	-	-	-	-
Contributions and bequests	-	-	760	760
Other income	60,000	5,000	2,365	(2,635)
Alexander Hamilton Fund income	113,000	9,417	9,417	0
Building & Outreach Education fund income	31,000	2,583	6,715	4,132
Building & Outreach Education fund unappropriated	-	-	-	-
Total Revenues, Gains, and Other Support	<u>2,487,000</u>	<u>449,583</u>	<u>599,907</u>	<u>146,192</u>
<b>Expenses</b>				
Magazine, net	206,000	17,167	9,304	(7,863)
Library, net	147,000	12,250	13,081	831
Education, net	255,000	21,250	23,975	2,725
Genealogy, net	635,000	52,917	46,570	(6,346)
General and administrative	728,000	60,667	62,235	1,569
Occupancy and maintenance	169,000	14,083	13,502	(581)
President General discretionary fund	45,000	3,750	-	(3,750)
Interest and other expense	14,000	1,167	2,542	1,375
Awards	14,000	1,167	70	(1,097)
C.A.R. operations	5,000	-	-	-
Total Expenses	<u>2,218,000</u>	<u>184,417</u>	<u>171,278</u>	<u>(13,138)</u>
<b>Transfers</b>				
Paydown line of credit				-
IT Enhancements	90,000			-
Provision for replacement and renewal of technology				-
Digitization Equipment	15,000	1,250	1,053	(197)
SARACAR (Building & Outreach Education)	10,000			-
Capital Reserve Fund Annual Transfer	25,000			-
National Dues Billing Task Force	-	-		-
Marketing & PR Funds	56,000	4,667	1,339	(3,328)
Reserve Fund	50,000			-
Education Committee - Mission Fulfilment Projects	10,000			-
Total	<u>256,000</u>	<u>5,917</u>	<u>2,392</u>	<u>(3,525)</u>
Change in net assets	<u>\$ 13,000</u>	<u>\$</u>	<u>\$ 426,237</u>	

\*Temp Transfer

**National Society of the Sons of the American Revolution  
and Related Foundation  
Cash and Investments  
January 31, 2025**

<b>Funds</b>	<b>NSSAR</b>		<b>Foundation</b>	
	<b>Cash</b>	<b>Investments</b>	<b>Cash</b>	<b>Investments</b>
Cash & Equivalents	\$ 490,946	-	\$ 100,517	-
Pay Pal Accounts	3,199	-	-	-
Total Cash and Cash Equivaents	494,145	-	100,517	-
Buck Meek Award	350	132,957	-	-
George Washington	49,497	2,755,654	-	-
Howard Horne Award	1	126,784	-	-
Total GW Special Purpose Funds	49,849	3,015,395	-	-
250th Anniversary	6,445	-	-	-
Adams Middle School Brochure Contest	4,158	47,175	-	-
Alexander Hamilton	-	3,171,761	-	-
Building & Outreach Education	-	1,785,726	-	-
Capital Replacement Reserve	-	24,415	-	-
Americanism Committee	1,050	-	-	(0)
Americanism Poster Contest	1,496	53,520	-	-
Bond Photography Award	3,079	95,256	-	-
C.A.R.	257	48,816	-	-
Service Academies Awards	2,519	37,227	-	-
Color Guard	7,223	-	-	-
Eagle Scouts	33,862	826,123	-	-
Flag Retirement	750	-	-	-
Genealogy Committee Endowment Fund	4,665	117,692	-	-
GRS	-	33,972	-	-
History Committee	11,653	-	-	-
IT Special Purpose Fund	3,020	-	-	-
JROTC	24,574	252,941	-	-
Kendall	1,958	7,435	-	-
King's College	-	-	-	-
Knight Essay	18,148	367,652	-	-
Lawrence American History Teacher Award	14,105	22,772	-	-
Library	161,269	388,621	-	-
New Library Endowment	-	-	-	-
Life Membership	1,022	1,880,523	-	-
McCarty Award	1,923	18,563	-	-
Membership Development	3,993	-	-	-
Merchant Marine Academy Award	-	-	-	-
Millett Library	-	207,501	-	-
Museum Board	68,780	126,959	-	-
Newsletters Award	917	70,687	-	-
Ohanesian History Award	2,504	128,236	-	-
Operation Ancestor Search	931	17,751	-	-
Patriot Records	1,851	16,206	-	-
Property, Plant & Equipment	46,687	-	-	(0)
Roger Ruth	-	-	-	61,337
Rumbaugh Orations Contest	37,087	683,838	-	-
SAR Magazine	(537)	15,750	-	-
SAR Education Center & Museum	-	-	75,010	4,079,406
RG Award for Retention	888	32,653	-	-
Tomme/Leed & Council of Youth Awards	19,996	123,062	-	-
U.S. Stamp	-	-	-	-
Younger Members Committee	5,394	287	-	-
Total Special Purpose Funds	491,668	10,603,118	75,010	4,140,743
Total Cash and Investments	\$ 1,035,662	13,618,513	\$ 175,527	4,140,743