

National Society of the Sons of the American Revolution
Statement of Financial Position
July 31, 2025

	<u>2025</u>
Assets	
Current Assets	
Cash and cash equivalents	\$ 1,016,672
Accounts receivable	19,277
Inventories	315,843
Prepaid expenses and other current assets	136,840
Interfund Accounts	2,453,777
Due from Alex Hamilton Fund	112,922
Total Current Assets	<u>4,055,331</u>
Property and Equipment, net	16,154,759
Other Assets	
Investments	13,007,222
Contributions receivable	46,292
Collections	2,976,536
Total Other Assets	<u>16,030,051</u>
Total Assets	<u>\$ 36,240,141</u>
 Liabilities and Net Assets	
Accounts payable	\$ 37,498
Accrued expenses	21,210
Deferred revenues	181,878
Bank line of credit	1,000
Loan Payable - Digitization Scanner	15,121
Due to Foundation	-
Total Current Liabilities	<u>256,706</u>
Net Assets	
Without donor restrictions:	18,418,946
With donor restrictions	17,564,489
Total Net Assets	<u>35,983,435</u>
Total Liabilities and Net Assets	<u>\$ 36,240,141</u>

National Society of the Sons of the American Revolution
Statement of Activities
For the seven months ended July 31, 2025

	2025	
	<u>Month</u>	<u>Year to Date</u>
Revenues, Gains and Other Support		
Per-capita dues and reinstatements	\$ 13,890	1,639,513
Admission fees	33,445	293,480
Supplemental fees	8,330	71,460
Net merchandise operations	4,965	109,426
Contributions and bequests	35,685	296,741
Other income	2,614	51,026
Alexander Hamilton Income	9,417	65,917
Building & Outreach Education Fund Income	6,715	47,005
Net investment return	(11)	(80,390)
Net gain/loss on disposals of property & equipment		
Total Revenues, Gains, and Other Support	115,051	2,494,178
Expenses		
Program services expenses		
Patriotic	29,133	247,493
Genealogy	96,817	789,603
Education	97,087	430,369
Total program service expenses	223,037	1,467,464
Supporting service expenses		
Management and general	57,440	441,692
Fundraising	1,984	13,938
Total supporting service expenses	59,424	455,630
Total expenses	282,461	1,923,095
Interfund Transfer, net	545,255	2,072,694
Change in net assets	377,845	2,643,777
Net assets, beginning of year		33,339,658
Net assets, end of period	\$	35,983,435

National Society of the Sons of the American Revolution
Statement of Functional Expense
For the seven months ended July 31, 2025

	Program Services				Management and General	Fundraising	Cost of Goods Sold	Total
	Patriotic	Genealogy	Education	Total				
Expenses								
Salaries, benefits and payroll taxes	\$ 13,938	\$ 454,078	\$ 155,373	\$ 623,389	\$ 223,009	\$ 13,938	\$ -	\$ 860,336
Special purpose expenses	71,773	174,874	142,504	389,152	1,840	-	-	390,991
Magazine	135,834	-	-	135,834	-	-	-	135,834
Library	-	12,560	-	12,560	-	-	-	12,560
Occupancy and maintenance	-	32,378	32,378	64,757	40,414	-	-	105,171
Supplies, printing and postage	-	2,805	(8,325)	(5,520)	25,542	-	-	20,022
President General discretionary fund	16,719	-	-	16,719	-	-	-	16,719
Professional fees	-	5,000	-	5,000	38,695	-	-	43,695
Merchandise cost of goods sold	-	-	-	-	-	-	164,990	164,990
Meeting expense	-	-	-	-	-	-	-	-
Information technology	4,208	29,454	29,454	63,116	21,039	-	-	84,155
Insurance	-	8,556	8,556	17,112	7,334	-	-	24,446
Training and travel	-	1,296	1,828	3,124	823	-	-	3,948
Advertising and promotion	-	-	-	-	17,757	-	-	17,757
Awards	5,021	-	-	5,021	-	-	-	5,021
Interest	-	-	-	-	6,440	-	-	6,440
Depreciation	-	68,600	68,600	137,200	58,800	-	-	196,000
Total Expenses by Function	\$ 247,493	\$ 789,603	\$ 430,369	\$ 1,467,464	\$ 441,692	\$ 13,938	\$ 164,990	\$ 2,088,085

National Society of the Sons of the American Revolution
Budget to Actual - General Operating Fund Only
For the seven months ended July 31, 2025

	2024 Trustees <u>Approved Budget</u>	Budget <u>Year to Date</u>	Actual <u>Year to Date</u>	Variance <u>Year to Date</u>
Revenues, Gains and Other Support				
Per-capita dues and reinstatements	\$ 1,604,000	\$ 1,479,000	\$ 1,639,513	160,513
Application fees	321,000	187,250	293,480	106,230
Supplemental fees	135,000	78,750	71,460	(7,290)
Net merchandise operations	223,000	130,083	109,426	(20,657)
Congress/Trustee meetings	-	-	-	-
Contributions and bequests	-	-	11,123	11,123
Other income	60,000	35,000	51,090	16,090
Alexander Hamilton Fund income	113,000	65,917	65,917	0
Building & Outreach Education fund income	31,000	18,083	47,005	28,922
Building & Outreach Education fund unappropriated	-	-	-	-
Total Revenues, Gains, and Other Support	<u>2,487,000</u>	<u>1,994,083</u>	<u>2,289,014</u>	<u>294,931</u>
Expenses				
Magazine, net	206,000	120,167	135,834	15,668
Library, net	147,000	85,750	83,401	(2,349)
Education, net	255,000	148,750	149,372	622
Genealogy, net	635,000	370,417	335,922	(34,494)
General and administrative	728,000	424,667	448,057	23,391
Occupancy and maintenance	169,000	98,583	92,510	(6,074)
President General discretionary fund	45,000	26,250	16,719	(9,531)
Interest and other expense	14,000	8,167	6,731	(1,435)
Awards	14,000	8,167	5,021	(3,145)
C.A.R. operations	5,000	5,000	5,000	-
Total Expenses	<u>2,218,000</u>	<u>1,295,917</u>	<u>1,278,567</u>	<u>(17,350)</u>
Transfers				
Paydown line of credit			375,000	375,000
IT Enhancements	70,000	38,000	37,665	(335)
Provision for replacement and renewal of technology	20,000	14,464	14,464	-
Digitization Equipment	15,000	8,750	7,370	(1,380)
SARACAR (Building & Outreach Education)	10,000			-
Capital Reserve Fund Annual Transfer	25,000			-
National Dues Billing Task Force	-	-		-
Marketing & PR Funds	56,000	32,667	17,757	(14,909)
Reserve Fund	50,000	50,000	50,000	-
Education Committee - Mission Fulfulment Projects	10,000			-
Total	<u>256,000</u>	<u>143,881</u>	<u>502,256</u>	<u>358,375</u>
Change in net assets	<u>\$ 13,000</u>	<u>\$</u>	<u>\$ 508,191</u>	<u></u>

*Temp Transfer