

**National Society of the Sons of the American Revolution**  
**Statement of Financial Position**  
**June 30, 2025**

	<u>2025</u>
<b>Assets</b>	
Current Assets	
Cash and cash equivalents	\$ 1,247,556
Accounts receivable	12,414
Inventories	295,823
Prepaid expenses and other current assets	153,756
Interfund Accounts	18,655
Due from Alex Hamilton Fund	284,790
Total Current Assets	<u>2,012,995</u>
Property and Equipment, net	15,636,413
Other Assets	
Investments	13,044,473
Contributions receivable	43,379
Collections	2,789,685
Total Other Assets	<u>15,877,537</u>
Total Assets	<u><u>\$ 33,526,944</u></u>
 <b>Liabilities and Net Assets</b>	
Accounts payable	\$ 20,140
Accrued expenses	58,843
Deferred revenues	181,558
Bank line of credit	1,000
Loan Payable - Digitization Scanner	16,085
Due to Foundation	-
Total Current Liabilities	<u>277,627</u>
Net Assets	
Without donor restrictions:	18,418,946
With donor restrictions	14,830,371
Total Net Assets	<u>33,249,317</u>
Total Liabilities and Net Assets	<u><u>\$ 33,526,944</u></u>

**National Society of the Sons of the American Revolution**  
**Statement of Activities**  
**For the six months ended June 30, 2025**

	2025	
	<u>Month</u>	<u>Year to Date</u>
Revenues, Gains and Other Support		
Per-capita dues and reinstatements	\$ 18,630	1,625,623
Admission fees	39,975	260,035
Supplemental fees	12,750	63,130
Net merchandise operations	2,005	104,461
Contributions and bequests	30,758	261,076
Other income	(4,471)	48,412
Alexander Hamilton Income	9,417	56,500
Building & Outreach Education Fund Income	6,715	40,290
Net investment return	(36,378)	(80,399)
Net gain/loss on disposals of property & equipment		
Total Revenues, Gains, and Other Support	<u>79,400</u>	<u>2,379,128</u>
Expenses		
Program services expenses		
Patriotic	42,564	218,360
Genealogy	85,904	692,786
Education	55,201	333,282
Total program service expenses	<u>183,669</u>	<u>1,244,428</u>
Supporting service expenses		
Management and general	61,632	384,252
Fundraising	1,895	11,954
Total supporting service expenses	<u>63,527</u>	<u>396,206</u>
Total expenses	<u>247,196</u>	<u>1,640,634</u>
Interfund Transfer, net	<u>185,183</u>	<u>1,527,439</u>
Change in net assets	17,387	2,265,933
Net assets, beginning of year		<u>30,983,384</u>
Net assets, end of period	<u>\$</u>	<u><u>33,249,317</u></u>

**National Society of the Sons of the American Revolution**  
**Statement of Functional Expense**  
**For the six months ended June 30, 2025**

	Program Services				Management and General	Fundraising	Cost of Goods Sold	Total
	Patriotic	Genealogy	Education	Total				
Expenses								
Salaries, benefits and payroll taxes	\$ 11,954	\$ 380,817	\$ 131,140	\$ 523,910	\$ 191,259	\$ 11,954	\$ -	\$ 727,123
Special purpose expenses	63,514	172,208	88,705	324,428	1,840	-	-	326,267
Magazine	118,737	-	-	118,737	-	-	-	118,737
Library	-	11,563	-	11,563	-	-	-	11,563
Occupancy and maintenance	-	26,689	26,689	53,378	33,997	-	-	87,375
Supplies, printing and postage	-	2,733	(7,560)	(4,827)	24,145	-	-	19,318
President General discretionary fund	16,223	-	-	16,223	-	-	-	16,223
Professional fees	-	5,000	-	5,000	36,795	-	-	41,795
Merchandise cost of goods sold	-	-	-	-	-	-	141,588	141,588
Meeting expense	-	-	-	-	-	-	-	-
Information technology	3,779	26,456	26,456	56,691	18,897	-	-	75,587
Insurance	-	7,224	7,224	14,449	6,192	-	-	20,641
Training and travel	-	1,296	1,828	3,124	823	-	-	3,948
Advertising and promotion	-	-	-	-	13,557	-	-	13,557
Awards	4,153	-	-	4,153	-	-	-	4,153
Interest	-	-	-	-	6,347	-	-	6,347
Depreciation	-	58,800	58,800	117,600	50,400	-	-	168,000
Total Expenses by Function	\$ 218,360	\$ 692,786	\$ 333,282	\$ 1,244,428	\$ 384,252	\$ 11,954	\$ 141,588	\$ 1,782,222

**National Society of the Sons of the American Revolution**  
**Budget to Actual - General Operating Fund Only**  
**For the six months ended June 30, 2025**

	2025 Trustees <u>Approved Budget</u>	Budget <u>Year to Date</u>	Actual <u>Year to Date</u>	Variance <u>Year to Date</u>
<b>Revenues, Gains and Other Support</b>				
Per-capita dues and reinstatements	\$ 1,604,000	\$ 1,554,000	\$ 1,625,623	71,623
Application fees	321,000	160,500	260,035	99,535
Supplemental fees	135,000	67,500	63,130	(4,370)
Net merchandise operations	223,000	111,500	104,461	(7,039)
Congress/Trustee meetings	-	-	-	-
Contributions and bequests	-	-	9,392	9,392
Other income	60,000	30,000	48,473	18,473
Alexander Hamilton Fund income	113,000	56,500	56,500	0
Building & Outreach Education fund income	31,000	15,500	40,290	24,790
Building & Outreach Education fund unappropriated	-	-	-	-
Total Revenues, Gains, and Other Support	<u>2,487,000</u>	<u>1,995,500</u>	<u>2,207,905</u>	<u>187,615</u>
<b>Expenses</b>				
Magazine, net	206,000	103,000	118,737	15,737
Library, net	147,000	73,500	86,287	12,787
Education, net	255,000	127,500	124,767	(2,733)
Genealogy, net	605,000	302,500	284,234	(18,266)
General and administrative	758,000	379,000	396,214	17,214
Occupancy and maintenance	169,000	84,500	76,254	(8,246)
President General discretionary fund	45,000	22,500	16,223	(6,277)
Interest and other expense	14,000	7,000	6,638	(362)
Awards	14,000	7,000	4,153	(2,847)
C.A.R. operations	5,000	5,000	5,000	-
Total Expenses	<u>2,218,000</u>	<u>1,111,500</u>	<u>1,118,506</u>	<u>7,006</u>
<b>Transfers</b>				
Paydown line of credit			375,000	375,000
IT Enhancements	90,000	31,900	31,864	(36)
Provision for replacement and renewal of technology				-
Digitization Equipment	15,000	7,500	6,317	(1,183)
SARACAR (Building & Outreach Education)	10,000			-
Capital Reserve Fund Annual Transfer	25,000			-
National Dues Billing Task Force	-	-		-
Marketing & PR Funds	56,000	28,000	13,557	(14,443)
Reserve Fund	50,000	50,000	50,000	-
Education Committee - Mission Fulfulment Projects	10,000			-
Total	<u>256,000</u>	<u>117,400</u>	<u>476,738</u>	<u>359,338</u>
Change in net assets	<u>\$ 13,000</u>	<u>\$</u>	<u>\$ 612,660</u>	<u></u>

\*Temp Transfer